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PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 13th November 2009

NORTHERN TRUST COMPLETES FIRST PHASE OF NEW £8 MILLION OFFICE/INDUSTRIAL DEVELOPMENT AT GRANGEMOUTH.

Northern Trust has announced the completion of the first phase of its new £8 million development in Scotland. Earls Gate Business Park is split into Grange Court which covers 16,545 sq ft of industrial space, and Earls Court which totals 18,320 sq ft of office accommodation.

Grange Court comprising of 9 industrial/workshop units ranging in size from 1,093 to 2,012 sq ft, was completed in July and Northern Trust are delighted to confirm that the estate is already over 50% occupied.

The Earls Court offices are being developed in two phases, with phase one providing a range of high quality pavilion style offices, with individual suites available from 855 sq ft and office buildings up to 5,091 sq ft.

Works to the 6 buildings of, Earls Court Phase One, were completed on the 6th November, and to celebrate, the scheme was officially launched on Thursday 12th November at a special lunchtime reception. Northern Trust welcomed local dignitaries, council representatives, and members of the business community to the opening event.

Tom Parkinson, Director at Northern Trust commented: "We are delighted to have entered the Scottish property market with what is an excellent product in a first class location, suitable for new and existing Company's looking to start up, expand and relocate in the Falkirk area."

Cllr Linda Gow, Leader of Falkirk Council added "We welcome the development of Grange & Earls Court, and are extremely pleased that Northern Trust chose to bring their first Scottish development to the Falkirk area. We appreciate the work done by KemFine to bring such a prestigious development to fruition and as Northern Trust has completed the industrial units and office buildings to such a high quality I'm sure they will attract much interest from prospective employers across the sector."

Earls Court and Grange Court are Northern Trust's first new build development in Scotland, and when full completed the scheme will represent an £8 million investment in the area. The acquisition from KemFine UK Ltd comprises c 4.5 acres of their prestigious 30 acre business park.

Overlooking Earls Road in Grangemouth, the development is conveniently located for direct access to Falkirk, Grangemouth and also Junctions 5 and 6 of the M9 (Edinburgh – Stirling) motorway. Other occupiers in the immediate area include Fasco, Allied International and Kemfine.

For further information on the development please contact the Joint Agents Ryden (0131 225 6612) and DTZ (0131 222 4500).

- End -

Notes to Editors: Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Earls Gate Park is a joint-venture development between international chemical manufacturing company, Kemfine UK and Scottish Enterprise Forth Valley. It is Scotland's most advanced and integrated industrial/business park for chemical technology and manufacturing companies.

My Future's in Falkirk

My Future's in Falkirk is a public private partnership economic development initiative with an overarching vision to make the Falkirk Council Area a better place to live, work, learn and invest. The availability of premier business facilities with strong transport links such as Earls Gate Business Park is a key strength of the area. My Future's in Falkirk aims to capitalise on these strengths by enhancing business locations and developing networks of support to grow business and employment opportunities in the Falkirk area.

Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust's existing property portfolio is in excess of 8 million sq ft of industrial/trade and office parks and has more than 5,000 acres of land under ownership/management throughout the UK. Over 2 million sq ft has now been developed in over 40 locations, and Northern Trust continues to expand through all three areas if its property business.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

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Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK.

For further information on Northern Trust please visit our website at www.northerntrust.co.uk